



European Regional Network for Infrastructure Governance

Managing Risk and Embedding Reforms

Joint Vienna Institute, February 4-7, 2025

Joint Vienna Institute
INVESTING IN LEARNING



Tuesday, February 4

9:00 – 9:30	Administrative Briefing	Mr. Luka Zupancic, Program Officer, JVI
9:30 - 9.45	Welcome remarks	Mr. Hervé Joly, Director JVI Mr. Ed Hearne, Senior Economist, FAD, IMF
9:45 - 10:00	Introduction of participants	Moderator - Mr. Eivind Tandberg, PFM Regional Advisor, IMF
Setting the scene – the state of public investment management in Europe		
10:00 – 10:30	Infrastructure governance in the EU – challenges and solutions	Ms. Cristiana Belu Manescu, Economic Analyst, DG ECFIN, European Commission
10:30 – 11:00	Public investment management in the region – findings from the IMF’s engagement	Mr. Eivind Tandberg, PFM Regional Advisor, IMF
11:00 – 11:30	<i>Coffee break</i>	
Managing risk in public investment I – the role of project appraisal		
11:30 – 12:00	The role of project preparation and appraisal in managing risk	Mr. Eduardo Aldunate, FAD Infrastructure Expert
12:00 – 12:30	Project cost and schedule overrun – cases and causes	Mr. Ed Hearne, Senior Economist, FAD, IMF
12:30 - 12:45	Group discussion	
12:45 – 13:00	<i>Group photo</i>	
13:00 – 14:00	<i>Lunch break</i>	
Embedding reforms through peer learning I – project appraisal and selection		
14:00 – 14:20	Latvia’s project selection process	Mr. Edgars Sadris, Director, Ministry of Finance, Latvia
14:20 – 14:40	Project Appraisal in Kosovo	Mr. Petrit Pantina, Director, Ministry of Finance, Kosovo
14:40 – 15:00	Project appraisal, selection and reform outlook in Ukraine	Ms. Olena Mykhaylova, Director, Ministry of Finance, Ukraine
15.00 – 15:30	Group discussion	Moderator - Mr. Eduardo Aldunate, FAD Infrastructure Expert
15:30 – 16.00	<i>Coffee break</i>	
Introducing the group work – case study - managing infrastructure implementation		
16.00 – 16:15	Case study overview	Mr. Ed Hearne, Senior Economist, FAD, IMF
16:15 – 16:30	Group discussion	
Social event		
18:00 – 19:30	Welcome drinks	

Wednesday, February 5

Managing risk in public investment II – the role of governance processes

9:00 – 9:15	Reflections on Day 1	Mr. Ed Hearne, Senior Economist, FAD, IMF
9:15 – 10:00	Norway's State Project Model and research results	Dr. Ole Jonny Klakegg, Professor in Project Management, Norwegian University of Science and Technology
10:00 – 10:30	Major project assurance in Ireland	Mr. Garret Doocey, Assistant Secretary General, Department of Transport, Ireland
10:30 -11:00	Q&A and group discussion	
11.00 – 11.30	<i>Coffee break</i>	

Embedding reforms through peer learning II – focusing on projects and portfolios

11:30 -11:50	Ex-post audit of the Brcko by-pass	Ms. Amna Tatarevic, Inspector, Finance Directorate of the Brcko District, Bosnia and Herzegovina
11:50—12:10	PIM Reform and the Racibórz Dolny Reservoir	Ms. Sylwia Rokicka-Kordasiewicz, Senior Officer, Ministry of Finance, Poland
12:10 – 12:30	Investment Portfolio Management in Lithuania	Ms. Irma Patapiene, Head of Division, Ministry of Finance, Lithuania
12.30 – 13.00	Group discussion	Moderator: Mr. Eivind Tandberg, PFM Regional Advisor, IMF
13:00 – 14:00	<i>Lunch break</i>	

Group work – case study - managing infrastructure implementation

14:00 - 15:00	Group breakout sessions	
15:00 – 15:30	<i>Coffee break</i>	
15:30—16.30	Group presentations and discussion	Moderator - Mr. Ed Hearne, Senior Economist, PFM Division, FAD, IMF

Thursday, February 6

Embedding reforms through peer learning III – strategic investment budgeting

9:00 – 9:15	Reflections on Day 2	Mr. Eivind Tandberg, PFM Regional Advisor, IMF
9:15 - 9:35	Strategic investment in Estonia - challenges and opportunities	Mr. Janno Veskimets, Advisor, Ministry of Finance, Estonia
9:35 - 9:55	Project Selection and Budgeting in Albania	Mr. Renald Petriti, Director, Ministry of Finance and Economy, Albania
9:55 -10:15	Green Investment budgeting in Slovenia	Ms. Miranda Groff Ferjancic, Head of Department, Ministry of Finance, Slovenia
10:15 – 10.30	Group discussion	Moderator - Mr. Eduardo Aldunate, FAD Infrastructure Expert
10:30 – 11.00	<i>Coffee break</i>	

Managing risk in public investment III – managing systemic risks

11:00-11.30	Managing fiscal risks from infrastructure	Mr. Eivind Tandberg, PFM Regional Advisor, IMF
11:30—12:00	Managing climate risks from infrastructure	Mr. Eduardo Aldunate, FAD Infrastructure Expert
12:00 – 12:30	Managing corruption risks in public investment	Mr. Ed Hearne, Senior Economist, PFM Division, FAD, IMF
12.30 -13.00	Group discussion	
13:00 – 14:00	<i>Lunch break</i>	

Embedding reforms through peer learning IV – PIM systems

14:00 – 14:20	Greece's e-invoicing system	Mr. Thalys Ladakakos, Senior Officer, Ministry of Economy and Finance, Greece
14:20 – 14:40	PIM reform in the Republic of Moldova and IT systems	Mr. Viorel Pana, Head of Department, Ministry of Finance, Moldova
14:40 – 15:00	e-PIM reforms in Georgia	Ms. Tinatini Gugava, Senior Specialist, Ministry of Finance, Georgia
15:00 – 15:15	Group discussion	Moderator: Mr. Ed Hearne, Senior Economist, PFM Division, FAD, IMF
15.15 – 15:30	<i>Coffee break</i>	

Improving performance

15:30—16:00	Improving cost and schedule forecasting	Mr. Eduardo Aldunate, FAD Infrastructure Expert
16:00—16:30	Addressing bottlenecks in public investment	Mr. Eivind Tandberg, PFM Regional Advisor, IMF
16:30-17:00	Group discussion	

Conference Dinner

19:00 – 21:00 Venue TBC

Friday, Feb 7

Embedding reforms through peer learning V- The reform experience and outlook

9:00 – 9:15	Reflections on Day 3	Mr. Ed Hearne, Senior Economist, PFM Division, FAD, IMF
9.15 - 9.35	PIM Reform in Bulgaria	Ms. Desislava Hristova-Miteva, Head of Division, Ministry of Finance, Bulgaria
9.35 – 9:55	PIM in the Republic of North Macedonia - planned reforms	Ms. Ana Nanevska, Head of Department, Ministry of Finance, North Macedonia
9:55 –10.15	Group Discussion	Moderator - Mr. Eivind Tandberg, PFM Regional Advisor, IMF

Embedding reforms

10:15 – 10:45	Reflections on reform of PIM practices – a global perspective	Mr. Eivind Tandberg, PFM Regional Advisor, IMF
10:45 – 11.00	Group discussion	

11:00 – 11:30 *Coffee break*

Next steps for the network

11:30 – 12.00	Discussion and survey on future of the network	
12.00 – 12.15	Conference evaluation	
12.15 – 12.30	Closing remarks	Mr. Ed Hearne, Senior Economist, PFM Division, FAD, IMF