



Serbia

Project Appraisal & Selection: Domestic vs. External Funding

***STRENGTHENING GOVERNANCE OF
PUBLIC INFRASTRUCTURE***

NOVEMBER 12-15, 2019

Speaker Name

Division/Title/Affiliation

Serbia—Funding structure of public infrastructure [1 slide]

- **Funding structure of public infrastructure** *[check PIMA report, update if relevant]*
 - ▶ Composition of public investment by funding sources: domestically vs. externally funded projects
 - ◆ Composition in % rate last 5 years
 - ◆ Composition in % rate implicit in the medium-term fiscal framework

Serbia—The role of external funding for infrastructure [2 slides]

- **Project appraisal procedures** *[check PIMA report, update if relevant]*
 - ▶ Appraisal procedures, do they differ depending on the financing sources?
 - ▶ Pipeline of appraised projects, is it unique? or, it is different depending on whether the projects are domestically and externally funded?
- **Project selection procedures** *[check PIMA report, update if relevant]*
 - ▶ Project selection criteria, is it consistent for all projects regardless of funding sources?

Serbia—Managing Capital Budgeting [one slide]

Issue

- **External funding can result in “dual” capital budgeting**
 - ▶ Project appraisal and selection criteria different for domestically and externally funded projects
 - ▶ Two different pipeline of projects competing for budget sources

Discuss *[based on your experience]*

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