

Strengthening Governance of Public Infrastructure

Agenda

November 12-15th, 2019
Ljubljana, Slovenia



Tuesday, Nov 12	Strengthening Infrastructure Governance	Speakers
08:30 – 09:00	<i>Registration of participants</i>	
09:00 – 09:30	Welcome statement, introductions, and workshop objectives and expectations Brief introduction of participants	G. Schwartz (IMF) J. Repanšek (CEF) R. Heikkinen (EC)
09:30 – 10:45	P1. What is Infrastructure Governance and why is it important? <u>Discussion Panel</u> : Definition and importance of infrastructure governance; link to public investment efficiency.	Moderator G. Schwartz Panelists
10:45 – 11:00	<i>Coffee break</i>	
11:00 – 12:00	L1. Infrastructure Governance in the region and in Europe, current practices and challenges <u>Presentation</u> : main findings of IMF's capacity development activities in the region and globally.	C. Renteria Mediha Agar (WB) Jonas Fallow (WB)
12:00 – 1:00	P2. Infrastructure Governance Community of Practice – International Experience <u>Discussion</u> of international experience and relevance for the region. <u>Presentation</u> IMF's platform supporting the Infrastructure Governance Regional Network	E. Aldunate I. Rial
13:00 – 14:00	<i>Lunch break</i>	
14:00 – 15:30	L2. Strengthening public investment planning <u>Presentation</u> : Topics: Strategic planning; coordination between sectorial and national strategies; costing infrastructure projects.	E. Tandberg E. Aldunate Country teams
15:30 – 15:45	<i>Coffee break</i>	
15:45 – 17:00	WG1. Case Study – Costing infrastructure projects, Dealing with uncertainty and risks <u>Exercise</u> : Costing of a project and use of scenario analysis.	Group work I. Rial, E. Aldunate, S. Flynn E. Tandberg
	Welcome dinner	

Wednesday, Nov 13	Allocating resources for public infrastructure	
09:00 – 09:15	Reflections on what we learned on Day 1. Discussion.	S. Flynn
09:15 – 10:30	L3. Budgeting for infrastructure projects <u>Presentation</u> : Medium-term fiscal framework and expenditures ceilings for capital expenditure; project selection criteria, maintenance.	E. Aldunate S. Flynn

10:30 – 11:00	L4. External funding for infrastructure: Instrument for Pre-accession <u>Presentation:</u> The Western Balkan Investment Framework.	Ritva Heikkinen (EC-DGNEAR)
11:00 – 11:15	<i>Coffee break</i>	
11:15 – 12:15	L5. External funding for infrastructure: addressing dual capital budgeting <u>Presentation:</u> Role of external funding; importance of a single pipeline for projects; challenges in project selection and budget funding.	C. Renteria E. Tandberg R. Heikkinen
12:15 – 13:30	<i>Lunch break</i>	
13:30 – 15:00	L6. Managing external funding for infrastructure <u>Presentation by country teams:</u> Current national practices.	Country teams
15:00 – 15:15	<i>Coffee break</i>	
15:15 – 16:15	WG2. Case Study – Project selection, Building a fiscally sustainable infrastructure portfolio <u>Exercise:</u> Given a hypothetical medium-term fiscal framework, a capital expenditure ceiling, a project selection criterion, and a pipeline of appraised projects, participants will propose a set of projects for budget funding and discuss options.	Group work I. Rial E. Aldunate S. Flynn E. Tandberg
16:15 – 17:00	Case Study discussion	
	City Tour	

Thursday, Nov 14	Oversight and management of infrastructure projects—Dealing with risks in infrastructure	
09:00 – 09:15	Reflections on what we learned on Day 2. Discussion.	S. Flynn
09:15 – 10:15	L7. Monitoring and managing infrastructure projects and public assets <u>Presentation:</u> Current practices and regional challenges monitoring and managing infrastructure projects, balance sheet.	E. Aldunate
10:15 – 11:30	L8. Private sector participation in public infrastructure <u>Presentation:</u> the role of private sector financing in public infrastructure, macro-fiscal implications of PPPs, challenges for infrastructure governance	I. Rial Country teams
11:30 – 11:45	<i>Coffee break</i>	
11:45 – 12:45	L9. The PPP Fiscal Risk Assessment Model—PFRAM 2.0 <u>Presentation:</u> what is PFRAM 2.0; what it can and cannot do; how it works; how to use in fiscal analysis.	I. Rial
12:45 – 14:00	<i>Lunch break</i>	
14:00 – 15:00	WG3. Case Study—Evaluation of fiscal costs and risks of PPPs using PFRAM 2.0 <u>Exercise:</u> participants will work with a PPP portfolio of 3 projects, input them in the PFRAM, simulate impact on the portfolio of macro shocks and a contract termination.	Group work I. Rial E. Aldunate S. Flynn E. Tandberg
15:00 – 15:15	<i>Coffee break</i>	
15:15 – 16:00	WG3. Case Study—Evaluation of fiscal costs and risks of PPPs using PFRAM 2.0 [cont.]	Group work I. Rial
16:00 – 17:00	Case Study—Discussion	

Friday, Nov 15	Infrastructure Governance and Fiscal Transparency	
09:00 – 09:15	Reflections on what we learned on Day 3. Discussion.	S. Flynn
09:15 – 10:15	L10. Infrastructure Governance and Fiscal Transparency <u>Presentation of country teams</u> : current practices reporting infrastructure assets and related risks, balance sheets.	E. Tandberg S. Flynn
10:15 – 11:15	L11. The role of information systems in supporting infrastructure governance <u>Presentation</u> : what do we expect from a strong information system; how far is the region from good practices.	Country teams E. Aldunate Country teams
11:15 – 11:30	<i>Coffee break</i>	
11:30 – 12:30	P.3 Launch of the “Infrastructure Governance Regional Network”. <u>Discussion</u> : Definition of objectives, approving basic guidelines/rules. Selection of country representative to preside the first year. Date and country of next meeting.	C. Renteria
12:30 – 13:00	P4. Open Discussion on key challenges in the region to strengthen infrastructure governance	C. Renteria
13:00 – 13:30	Concluding Remarks	C. Renteria
13:00 – 13:30	Seminar evaluation, certificates and wrap-up	J. Repanšek
13:30	<i>Closing lunch</i>	