

# Strengthening Governance of Public Infrastructure

## Agenda

November 12-15<sup>th</sup>  
Ljubljana, Slovenia — , 2019



Tuesday, Nov 12	Strengthening Infrastructure Governance	Speakers
08:30 – 09:00	<i>Registration of participants</i>	
09:00 – 09:30	<b>Welcome statement, introductions, and workshop objectives and expectations</b> Brief introduction of participants	G. Schwartz (IMF) J. Repanšek (CEF) R. Heikkinen (EC)
09:30 – 10:45	<b>P1. What is Infrastructure Governance and why is it important?</b> <u>Discussion Panel</u> : Definition and importance of infrastructure governance; link to public investment efficiency.	Moderator G. Schwartz Panelists
10:45 – 11:00	<i>Coffee break</i>	
11:00 – 12:00	<b>L1. Infrastructure Governance in the region and in Europe, current practices and challenges</b> <u>Presentation</u> : main findings of IMF's capacity development activities in the region and globally.	C. Renteria Mediha Agar (WB) Jonas Fallow (WB)
12:00 – 1:00	<b>P2. Infrastructure Governance Community of Practice – International Experience</b> <u>Discussion</u> of international experience and relevance for the region. <u>Presentation</u> IMF's platform supporting the Infrastructure Governance Regional Network	E. Aldunate I. Rial
13:00 – 14:00	<i>Lunch break</i>	
14:00 – 15:30	<b>L2. Strengthening public investment planning</b> <u>Presentation</u> : Topics: Strategic planning; coordination between sectorial and national strategies; costing infrastructure projects.	E. Tandberg E. Aldunate Country teams
15:30 – 15:45	<i>Coffee break</i>	
15:45 – 17:00	<b>WG1. Case Study – Costing infrastructure projects, Dealing with uncertainty and risks</b> <u>Exercise</u> : Costing of a project and use of scenario analysis.	Group work I. Rial, E. Aldunate, S. Flynn E. Tandberg
TBC	<b>Welcome dinner</b>	
Wednesday, Nov 13	Allocating resources for public infrastructure	
09:00 – 09:15	<b>Reflections on what we learned on Day 1.</b> Discussion.	S. Flynn
09:15 – 10:30	<b>L3. Budgeting for infrastructure projects</b> <u>Presentation</u> : Medium-term fiscal framework and expenditures ceilings for capital expenditure; project selection criteria, maintenance.	E. Aldunate S. Flynn
10:30 – 11:00	<b>L4. External funding for infrastructure: Instrument for Pre-accession</b> <u>Presentation</u> : The Western Balkan Investment Framework.	Ritva Heikkinen (EC-DGNEAR)
11:00 – 11:15	<i>Coffee break</i>	
11:15 – 12:15	<b>L5. External funding for infrastructure: addressing dual capital budgeting</b> <u>Presentation</u> : Role of external funding; importance of a single pipeline for projects; challenges in project selection and budget funding.	C. Renteria E. Tandberg R. Heikkinen

12:15 – 13:30	<i>Lunch break</i>	
13:30 – 15:00	<b>L6. Managing external funding for infrastructure</b> <u>Presentation by country teams</u> : Current national practices.	Country teams
15:00 – 15:15	<i>Coffee break</i>	
15:15 – 16:15	<b>WG2. Case Study – Project selection, Building a fiscally sustainable infrastructure portfolio</b> <u>Exercise</u> : Given a hypothetical medium-term fiscal framework, a capital expenditure ceiling, a project selection criterion, and a pipeline of appraised projects, participants will propose a set of projects for budget funding and discuss options.	Group work I. Rial E. Aldunate S. Flynn E. Tandberg
16:15 – 17:00	<b>Case Study discussion</b>	
TBC	<b>City Tour</b>	
<b>Thursday, Nov 14</b>	<b>Oversight and management of infrastructure projects—Dealing with risks in infrastructure</b>	
09:00 – 09:15	<b>Reflections on what we learned on Day 2.</b> Discussion.	S. Flynn
09:15 – 10:15	<b>L7. Monitoring and managing infrastructure projects and public assets</b> <u>Presentation</u> : Current practices and regional challenges monitoring and managing infrastructure projects, balance sheet.	E. Aldunate
10:15 – 11:30	<b>L8. Private sector participation in public infrastructure</b> <u>Presentation</u> : the role of private sector financing in public infrastructure, macro-fiscal implications of PPPs, challenges for infrastructure governance	I. Rial Country teams
11:30 – 11:45	<i>Coffee break</i>	
11:45 – 12:45	<b>L9. The PPP Fiscal Risk Assessment Model—PFRAM 2.0</b> <u>Presentation</u> : what is PFRAM 2.0; what it can and cannot do; how it works; how to use in fiscal analysis.	I. Rial
12:45 – 14:00	<i>Lunch break</i>	
14:00 – 15:00	<b>WG3. Case Study—Evaluation of fiscal costs and risks of PPPs using PFRAM 2.0</b> <u>Exercise</u> : participants will work with a PPP portfolio of 3 projects, input them in the PFRAM, simulate impact on the portfolio of macro shocks and a contract termination.	Group work I. Rial E. Aldunate S. Flynn E. Tandberg
15:00 – 15:15	<i>Coffee break</i>	
15:15 – 16:00	<b>WG3. Case Study—Evaluation of fiscal costs and risks of PPPs using PFRAM 2.0 [cont.]</b>	Group work I. Rial
16:00 – 17:00	<b>Case Study—Discussion</b>	
<b>Friday, Nov 15</b>	<b>Infrastructure Governance and Fiscal Transparency</b>	
09:00 – 09:15	<b>Reflections on what we learned on Day 3.</b> Discussion.	S. Flynn
09:15 – 10:15	<b>L10. Infrastructure Governance and Fiscal Transparency</b> <u>Presentation of country teams</u> : current practices reporting infrastructure assets and related risks, balance sheets.	E. Tandberg S. Flynn Country teams
10:15 – 11:15	<b>L11. The role of information systems in supporting infrastructure governance</b> <u>Presentation</u> : what do we expect from a strong information system; how far is the region from good practices.	E. Aldunate Country teams
11:15 – 11:30	<i>Coffee break</i>	

11:30 – 12:30	<b>P.3 Launch of the “Infrastructure Governance Regional Network”.</b> <u>Discussion:</u> Definition of objectives, approving basic guidelines/rules. Selection of country representative to preside the first year. Date and country of next meeting.	C. Renteria
12:30 – 13:00	<b>P4. Open Discussion on key challenges in the region to strengthen infrastructure governance</b>  <b>Concluding Remarks</b>	C. Renteria
13:00 – 13:30	<b>Seminar evaluation, certificates and wrap-up</b>	C. Renteria J. Repanšek
13:30	<i>Closing lunch</i>	